



## 06-13-25

**NEXT MEETING June 20, 2025**Jenny Gray - DEQ Aquifer study results

JOIN MEETING VIA ZOOM: click here.

Presided......PRESIDENT ASHLEY LENZ Invocation.....MIKE MAKSIMOWICZ

Greeter......MARIE PRICE

Sergeant at Arms.....MIKE ARMON

### GUESTS Guest Host

Sydney Parker Linda Coppess

Marley Michael Christensen

Paul Brown Ryan Johnson

Paul Amador Julie Amador

Greg woodman Ashley Lenz

Larry Rupiper Doug Rupiper

Buddy Winters Joe Deacon

Kristin Johnson Heidi Rogers

Ryan Chapman Heidi Rogers

# **Speakers**

## **Club Leaders**



Ashley Lenz President



K. John Young Club Director President-Elect



Rebecca Eyman Club Director Secretary Membership Chair



Brian C Shull Treasurer



<u>Caiti Bobbitt</u> Public Relations Chair



Mark Botterbusch Club Director



Ian Hicks
Club Director
International Service
Chair

Kelly Lyman Matt Lyman

Jordi Lyman Matt Lyman

Madison Lyman Matt Lyman

Abby Lyman Matt Lyman

Molly Ann Beutler Matt Lyman

Ashley Madison Lymnan Matt Lyman

#### VISITING ROTARIANS

Clancy Hughes Sunrise

### Jeff Conroy

David Keyes Sandpoint

#### **ANNOUNCEMENTS**

Veterans Committee meets after our meeting in Beauty Bay – Anyone interested in joining or simply interested in observing the committee is welcome.

Two Tickets for Hello Dolly on June 28 Matinee 2pm will be auctioned off to raise funds for the foundation. Look for an email from Ashley with details.

A focus will be made to get the clubs Accounts Receivables as close to zero as possible in advance of John Young becoming President.

### SPECIAL MEMBERSHIP MEETING

A special membership meeting was called to order. Sue Crenshaw was unanimously elected to a three-year term on our Board of Directors

#### **BIRTHDAYS**

Saturday June 14 William Muck Monday June 16 Naomi Boutz

## HAPPY DOLLARS

Lucinda Ade gave happy dollars to mark her wedding date which was also on Friday the 13<sup>th</sup>.

# PAUL HARRIS RECOGNITION

Steve Roberge was assisted by District Governor Elect David Keyes, from the Sandpoint club, to award donors to the foundation. Steve stated that the Rotary International Foundation has been rated 100% by Charity Navigator for the past 16 years.

Brenda Bookholzn received her Paul Harris +2

Linda Coppess became a member of the Paul Harris Society, with a pledge of \$1,000 per year.

Mike Baker received his Paul Harris +1

Julie Amador received her Paul Harris +4.

### MAJOR DONOR RECOGNITION

Clint Schroeder was recognized as a Major Donor Level 2, one of only three in the club, for a donation of \$25,000.

Joe Morris was recognized as a Major Donor Level 1, with a \$10,000 donation.

Matt and Kelly Lyman were recognized as Major Donors Level 1 and donated two Paul Harris awards to their grandchildren Molly Ann Beulter and Ashley Madison Lyman.

## **PROGRAM**

Heidi Rogers introduced today's speaker, former club President John Beutler, who spoke about the real estate market in CdA. John was named top  $2^{\text{nd}}$  salesperson for Century 21 twice and has worked in real estate in North Idaho for 47 years.

John said housing prices appreciation from 1995-2013 has trended at 4% a year. Since 2014 that trend has increased to the current rate of 8.5%.



<u>Kiki Miller</u> Club Director



Emily Moses Club Director



Mark Olson Club Director



Mahlon Priest Club Director



Ann Thomas Club Director Membership Chair



<u>Britt Towery</u> Bulletin Editor



<u>Chris L. Cheeley</u> Sergeant-at-Arms



Hank Martin Rotary Foundation Chair



<u>Maren Maier</u> Club Programs Chair



Wanda Chillingworth
Quinn
Club Programs Chair



Jennifer W Wood Webmaster



Stephen Childers Youth Protection Officer



<u>Doug Rupiper</u> iPast President

The amount of residential listings in our market dropped from a high of 2,171 in 2014 to a low of 57 in 2020. In 2024 it rebounded to 1,405. Waterfront listings, however, spiked in 2020 with 82 listings.

Spokane River waterfront is appreciating faster than CdA Lake Waterfront, at 11.1% vs 8.02%. Average sale price for all waterfront is now \$1.6 million.

The average number of days on market is 56 days, with \$4+million properties taking 221 days to sell.

Washington has exceeded California as the top state fueling migration, with Montana and Oregon being the next biggest contributions to our state's growth.

The average sales price in CdA is \$556,000 and requites a median household income of \$70,845.

Market Observations for the next three years:
Interest rates will remain between 6%-7%.
A housing market crash is very unlikely as:
Unlike 2008, there is a strong demand for housing.
There are tighter lending practices
Demand for new housing is up
There is low available inventory
Millennials, the largest generation in US history, are now entering their prime buying years

We have a chart cumply of homes in CdA with only 2.4 months of inventory E.4 months is

We have a short supply of homes in CdA with only 3-4 months of inventory. 5-6 months is considered a balanced market.

Housing availability and affordability are main concerns with the housing market. In 2025, only approximately 23% of Kootenai County households could afford to purchase a median priced house of \$565,193 at an approximate 6.96% mortgage rate. Approximately 80% of households are currently priced out of the market. In 2016 the reverse was true, about 75% of Kootenai County households were able to afford a median priced house and only 25% of the households could not afford housing.

JUNE PROGRAMS 06/20/2025 Jenny Gray - DEQ Aquifer study results 06/27/2025 Changing of the Guard

In Service,
Pattie Strub